



CARILLON
FAMILY OF FUNDS

HARNESS Volatility

CARILLON REAMS Core Plus Bond Fund

Opportunity through Flexible Allocation



Not FDIC Insured

May Lose Value

No Bank Guarantee

OPPORTUNITY through Flexible Allocation

The Core Plus Portfolio

is well diversified and may consist of high-quality investment-grade, high-yield, and non-dollar securities, with an average portfolio duration of two to seven years.

FOCUS on active fixed income management

There is no guaranteed winner among fixed income sectors every year. That is where the flexibility of active management may benefit investors. Active portfolio managers focused on total return – rather than simply generating a high level of current income – can allocate and adjust as needed to help investors weather challenging times. Volatility and market dislocations can provide an opportunity for managers with the agility to maneuver across bond sectors.

Spanning Sectors: the flexibility to diversify

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
US IG Corp 7.46	US MBS 1.51	US HY Corp 17.13	EM Local 14.27	US ABS 1.77	US IG Corp 14.54	US IG Corp 9.89	US HY Corp 5.28	Loans -0.77	US HY Corp 13.44	Loans 2.46
US MBS 6.08	US ABS 1.25	Loans 10.16	EM Hard 9.61	US CMBS 1.01	US HY Corp 14.32	US Treasury 8.00	Loans 5.20	US ABS -4.30	Loans 13.32	US HY Corp 1.47
US Agg 5.97	US CMBS 0.94	EM Hard 9.00	US HY Corp 7.50	US MBS 0.99	EM Hard 12.13	US CMBS 7.61	US ABS -0.34	EM Local -8.44	EM Hard 9.63	EM Hard 1.32
US Treasury 5.05	US Treasury 0.84	US IG Corp 6.11	US IG Corp 6.42	US Treasury 0.86	EM Local 9.47	US Agg 7.51	US CMBS -0.90	US CMBS -10.94	US IG Corp 8.52	US CMBS 1.00
US CMBS 4.21	US Agg 0.55	EM Local 5.86	Loans 4.12	Loans 0.44	US Agg 8.72	US HY Corp 7.11	US IG Corp -1.04	US HY Corp -11.19	EM Local 6.91	US ABS 0.68
EM Hard 3.13	EM Hard -0.18	US CMBS 3.50	US Agg 3.54	US Agg 0.01	Loans 8.64	EM Hard 7.11	US MBS -1.04	US MBS -11.81	US ABS 5.54	US IG Corp -0.40
US HY Corp 2.45	US IG Corp -0.68	US Agg 2.65	US CMBS 3.51	US HY Corp -2.08	US CMBS 8.27	EM Local 5.34	US Agg -1.54	US Treasury -12.46	US Agg 5.53	US Agg -0.78
US ABS 1.88	Loans -0.69	US ABS 2.03	US MBS 2.47	US IG Corp -2.51	US Treasury 6.86	US ABS 4.52	EM Local -1.59	US Agg -13.01	US CMBS 5.29	US Treasury -0.96
Loans 1.60	US HY Corp -4.47	US MBS 1.67	US Treasury 2.31	EM Hard -3.02	US MBS 6.35	US MBS 3.87	US Treasury -2.32	US IG Corp -15.76	US MBS 5.05	US MBS -1.04
EM Local -1.91	EM Local -10.38	US Treasury 1.04	US ABS 1.55	EM Local -3.40	US ABS 4.53	Loans 3.12	EM Hard -2.57	EM Hard -16.60	US Treasury 4.05	EM Local -1.06

● EM Hard
 ● EM Local
 ● Loans
 ● US ABS
 ● US AGG
 ● US CMBS
 ● US HY Corp
 ● US IG Corp
 ● US MBS
 ● US Treasury

US Agg = Bloomberg US Aggregate Bond Index, US MBS = Bloomberg US Mortgage-Backed Securities Index, US IG Corp = Bloomberg Corporate Bond Index, EM Hard = Bloomberg EM Hard Currency Aggregate Index, Loans = S&P/LSTA Leveraged Loan Index, US ABS = Bloomberg Asset-Backed Securities Index, US CMBS = Bloomberg CMBS Investment Grade Index, US HY Corp = Bloomberg US Corporate High Yield Index, EM Local = Bloomberg EM Local Currency Government Index, US Treasury = Bloomberg US Treasury Index Source: Morningstar Direct (as of 03/31/2024).

DISTINCTIVE investment process

The Carillon Reams Core Plus Bond Fund is actively managed by a team of institutional class fixed income specialists from Reams Asset Management, an affiliate of Carillon Tower Advisers. The fund's investment team:



Reacts to market opportunities instead of trying to predict market movements.



Uses tactical asset allocation, flexible strategy, and a unique approach to risk.



Defines risk as permanent loss of principal or the inability to meet investment objectives, not volatility or tracking error versus a benchmark.



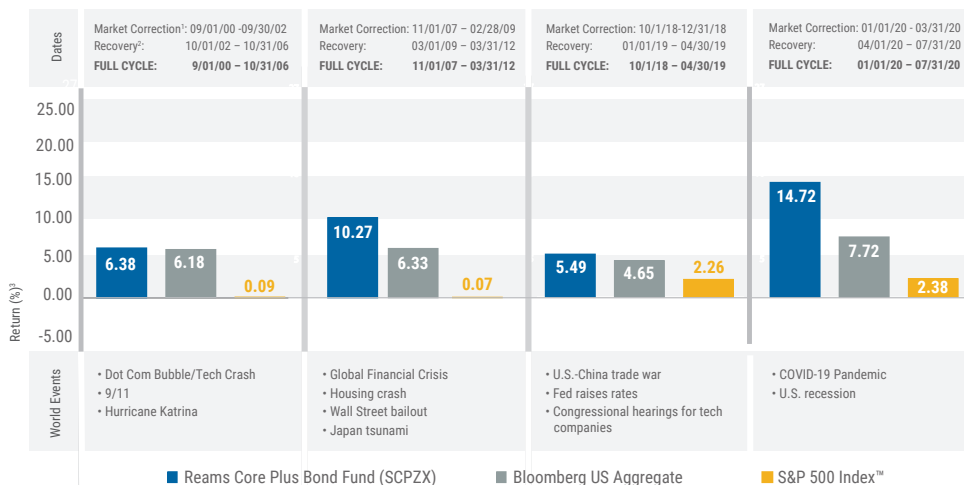
Aims to maximize total return and preserve capital using more sectors of the fixed income market.

VOLATILITY as opportunity

Investors don't always have to fear volatility. Reams' focus on capital preservation and total return has enabled the Carillon Reams Core Plus Bond Fund to remain competitive amid turbulence and uncertainty.

Through its flexible approach to asset allocation, the Fund has taken advantage of mispriced securities in the aftermath of historic market dislocations. The charts below illustrate the Fund's performance (Class I shares) during full cycles of dislocation over the past two decades – from correction to recovery – relative to equity and fixed income markets.

Harnessing volatility during market dislocations



¹Market correction is defined for the purposes of this piece as a drop of 10% or more in the S&P 500.

²Recovery is defined for the purposes of this piece as the next new high for the S&P 500 following the 10%+ drop (market correction).

⁴Returns for periods greater than one year are annualized. Returns for periods of less than one year are cumulative.

PRINCIPLES contribute to performance

Through boom and bust, these principles have resulted in the fund's competitive long-term performance:

- Risk Definition and Management:** The team defines risk as a permanent loss of principal or the inability to meet investment objectives, and manages it through stress tests and scenario analysis.
- Total Return Focus:** The Fund focuses on long-term value and total return over a full cycle rather than only looking at income/yield.
- Flexible and Nimble Approach:** The combination of Reams' size and its active opportunistic approach allows the team to adjust the portfolio quickly to capture mispricing in the marketplace.

Morningstar Rankings (as of 03/31/2024)

	1 year	3 year	5 year	10 year
SCPZX (Class I shares)	87	25	4	13
SCPDX (Class A shares)	92	43	7	

Rankings based on total return. The number of funds for 1-, 3-, 5- and 10-year periods were 624, 557, 527 and 368 respectively. The Morningstar rankings do not reflect the effects of sales charges, account fees or taxes. Absent fee waivers, the rankings may have been lower. Past performance does not guarantee future results.

Carillon Reams Core Plus Bond Fund

(as of 03/31/2024)

Total assets: \$1.57 billion

Primary benchmark:
Bloomberg U.S. Aggregate Index

Class I Shares (SCPZX)

★★★★★

(Overall, 3- and 10-year)

★★★★★

(5-year)

Inception date: 11/25/1996

Class A Shares (SCPDX)

★★★★★

(Overall)

★★★

(3-year)

★★★★★

(5-year)

Inception date: 11/20/2017

As of March 31, 2024, Carillon Reams Core Plus Bond Fund I shares were rated four stars in the Intermediate Core Plus Bond category in the overall time period out of 557 funds, 3-year time period out of 557 funds and 10-year time period out of 368 funds. Class I shares were rated five stars for the 5-year time period out of 527 funds. Carillon Reams Core Plus Bond Fund A shares were rated four stars in the Intermediate Core Plus Bond category in the overall time period out of 557 funds. Class A shares were rated three stars for the 3-year time period out of 557 funds. Class A shares were rated five stars for the 5-year time period out of 527 funds. That performance is based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance. Absent fee waivers the rankings may have been lower. **Past performance is no guarantee of future results.**

Investment team



Mark Egan, CFA
Lead Portfolio Manager

- 38 years of industry experience
- 34 years with Reams Asset Management



Todd Thompson, CFA
Portfolio Co-Manager

- 30 years of industry experience
- 23 years with Reams Asset Management



Clark Holland, CFA
Portfolio Co-Manager

- 30 years of industry experience
- 21 years with Reams Asset Management



Jason J. Hoyer, CFA
Portfolio Co-Manager

- 21 years of industry experience
- 9 years with Reams Asset Management



Dimitri Silva, CFA
Portfolio Co-Manager

- 17 years of industry experience
- Joined Reams Asset Management in 2021



Neil Aggarwal
Portfolio Co-Manager

- 21 years of industry experience
- Joined Reams Asset Management in 2022

Average Annual Total Returns (%) as of 03/31/2024
Carillon Reams Core Plus Bond Fund

Performance Data	SYMBOL	QTD	YTD	1 YR	3 YR	5 YR	10 YR	Life of Class	Gross Expense Ratio	Net Expense Ratio (After Waiver)	Inception
Class A (at NAV)	SCPDX	-0.60	-0.60	1.02	-2.15	1.88	-	2.03	0.90%	0.80%	11/20/17
Class A (at Offer)		-4.34	-4.34	-2.77	-3.38	1.11	-	1.42	0.90%	0.80%	
Class C* (at NAV)	SCPEX	-0.81	-0.81	0.23	-2.88	1.13	-	1.28	1.65%	1.55%	11/20/17
Class C* (at Offer)		-1.80	-1.80	0.23	-2.88	1.13	-	1.28	1.65%	1.55%	
Class I	SCPZX	-0.54	-0.54	1.39	-1.76	2.29	2.34	5.35	0.64%	0.50%	11/25/96
Class R-6	SCPWX	-0.51	-0.51	1.42	-1.76	2.30	-	2.45	0.57%	0.40%	11/20/17
Bloomberg U.S. Aggregate Index		-0.78	-0.78	1.70	-2.46	0.36	1.54	-			

Calendar Year Returns (%)	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund (Class A at NAV)	5.83	-12.15	-2.34	16.01	7.84	0.35	-	-	-	-
Fund (Class I)	6.27	-11.80	-1.96	16.56	8.29	0.76	3.51	3.57	0.10	2.32
Bloomberg U.S. Aggregate Index	5.53	-13.01	-1.54	7.51	8.72	0.01	3.54	2.65	0.55	5.97

Performance data quoted represents past performance which does not guarantee future results. The investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Net performance reflects a front-end sales charge or 3.75% for class A shares. A 1% contingent deferred sales charge for class C shares is charged on redemptions made within 12 months of purchase, but not at one year. The Fund's investment adviser, Carillon Tower Advisers, Inc., has contractually agreed to waive or reimburse certain fees and expenses through April 30, 2025, and may recover/recoup previously waived expenses that it assumes within the following two fiscal years. Performance data quoted reflects reinvested dividends and capital gains. Returns less than one year are not annualized. Current performance may be higher or lower than the performance data quoted. Performance data current to the most recent month-end may be obtained by calling 1.800.421.4184 or visiting carillonfunds.com.

Performance "at NAV" assumes that no front-end sales charge applied or the investment was not redeemed.

Performance "at offer" assumes that a front-end sales charge applied to the extent applicable.

Class I and R shares have no sales charge and are only available to certain investors. See the prospectus for more information.

*The Carillon Family of Funds will convert class C share accounts that are more than 8 years old to class A shares on the third of each month. Shareholders may continue to purchase shares in either class, but will be required to pay a sales charge on new purchases of Class A shares.

Risk Considerations:

The return of principal in a fixed income fund is not guaranteed. Fixed income funds have the same interest rate, inflation, issuer, maturity and credit risks that are associated with underlying fixed income securities owned by the fund. Mortgage- and Asset-Backed Securities are subject to prepayment risk and the risk of default on the underlying mortgages or other assets.

High-yield securities involve greater risk than investment grade securities and tend to be more sensitive to economic conditions and credit risk.

Foreign investments present additional risks due to currency fluctuations, economic and political factors, government regulations, differences in accounting standards and other factors.

Investments in emerging markets involve even greater risks.

Derivatives such as options, futures contracts, currency forwards or swap agreements may involve greater risks than if the Fund invested in the referenced obligation directly. Derivatives are subject to risks such as market risk, liquidity risk, interest rate risk, credit risk, and management risk. Derivative investments could lose more than the principal amount invested. The Fund may use derivatives for hedging purposes or as part of its investment strategy. The use of leverage and derivatives investments could accelerate losses to the fund. These losses could exceed the amount originally invested.

The Fund may, at times, experience higher-than-average portfolio turnover, which may generate significant taxable gains and increased trading expenses, which, in turn, may lower the Fund's return.

Disclosures

The **S&P 500 Index** measures change in stock market conditions based on the average performance of 500 widely held common stocks. It is a market-weighted index calculated on a total return basis with dividend reinvested. The S&P 500 represents approximately 75% of the investable U.S. equity market.

The **Bloomberg US Aggregate Bond Index** is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and nonagency). • The **Bloomberg US Treasury Index** measures US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury. • The **Bloomberg Asset-Backed Securities (ABS) Index** includes pass-through, bullet, and controlled amortization structures. The ABS Index has three subsectors: credit and charge cards, autos and utility. • The **Bloomberg US Mortgage-Backed Securities (MBS) Index** tracks agency mortgage backed pass-through securities (both fixed-rate and hybrid ARM) guaranteed by Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC) The **Bloomberg US CMBS Investment Grade Index** measures the market of US Agency and US Non-Agency conduit and fusion CMBS deals with a minimum current deal size of \$300M. • The **Bloomberg US Corporate Bond Index** measures the investment grade, fixed-rate, taxable corporate bond market. • The **Bloomberg US Corporate High Yield Bond Index** measures the USD-denominated, high yield, fixed-rate corporate bond market. • The **S&P/LSTA U.S. Leveraged Loan Index** is designed to reflect the performance of the largest facilities in the leveraged loan market. • The **Bloomberg Emerging Markets Hard Currency Aggregate Index** is a flagship hard currency Emerging Markets debt benchmark that includes USD-denominated debt from sovereign, quasi-sovereign, and corporate EM issuer. • The **Bloomberg Emerging Markets Local Currency Government Index** is a flagship index that measures the performance of local currency Emerging Markets (EM) debt.

Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

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Duration incorporates a bond's yield, coupon, final maturity and call features into one number, expressed in years, that indicates how price-sensitive a bond or portfolio is to changes in interest rates. Bonds with higher durations carry more risk and have higher price volatility than bonds with lower durations.

About Us

Carillon Tower Advisers is the Investment Adviser for the Carillon Family of Funds and Scout Investments is the sub-adviser to the Carillon Reams Bond Funds. Reams Asset Management is a division of Scout Investments. Scout Investments is a wholly owned subsidiary of Carillon Tower Advisers. Carillon Fund Distributors is a wholly owned subsidiary of Eagle Asset Management (a sub-adviser to certain of the Carillon Family of Funds) and Eagle Asset Management is a wholly owned subsidiary of Carillon Tower Advisers. All entities named are affiliates.

Please consider the investment objectives, risks, charges, and expenses of any fund carefully before investing. Call 1.800.421.4184 or your financial professional for a prospectus, which contains this and other important information about the funds. Read the prospectus carefully before you invest or send money.