

Proxy Voting

An important aspect of active portfolio management is exercising the right as shareholders to vote proxies in a manner consistent with the best interests and values of **Carillon Family of Funds** investors. We have adopted a comprehensive set of proxy voting guidelines that **promote responsible corporate governance practices and reflect a thoughtful approach to a wide array of environmental and social issues.**

Principles

Generally, the Carillon Family of Funds supports shareholder resolutions that protect and/or enhance shareholder rights, improve corporate accountability, increase transparency, support diversity, assert board independence, protect the environment, uphold human rights, and promote responsible business practices.

Board of Directors

The Carillon Family of Funds generally supports independent boards and therefore will not vote in favor of cases where the majority of the board is not independent.

The Carillon Family of Funds will:

- Generally oppose the vote if a director attended less than 75% of meetings.
- Vote in favor of declassifying a board of directors.
- Support election of directors that results in a board made up of a majority of independent directors.
- Vote in favor of independent membership for Nominating, Compensation, and Audit Committees.
- Evaluate and vote on a case-by-case basis for directors who fail to act on shareholder resolutions that received majority support.
- Vote in favor of improving board diversity.

Audit

The Carillon Family of Funds will generally rely on the judgment of the issuer's audit committee in selecting the independent auditors who will provide the best service to the company.

Capital / Structure / Organization

As these issues are typically unique to a company, the Carillon Family of Funds will vote on a CASE-BY-CASE basis for the majority of these issues. However, the Carillon Family of Funds will generally support proposals that enhance shareholder value, shareholder rights, and are consistent with good governance practices.

Shareholder Rights

The Carillon Family of Funds will generally vote in favor of shareholder resolutions that protect or enhance shareholder rights, including:

- Right to call special meetings
- Ability to act by written consent
- Elimination of supermajority requirements

The Carillon Family of Funds will generally vote in favor of improving proxy access.

- Carillon Family of Funds will vote in favor of putting a poison pill provision to shareholder vote.

880 Carillon Parkway | St. Petersburg, FL 33716

Not FDIC Insured

May Lose Value

No Bank Guarantee

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The Carillon Family of Funds will generally:

- Vote in favor of a one-year advisory Say-on-Pay frequency.

The Carillon Family of Funds will generally:

- Oppose golden parachutes and favor proposals that require shareholder approval of golden parachutes and similar arrangements.

The Carillon Family of Funds will generally:

- Vote with management on performance-based executive compensation packages.
- Vote in favor of stock plans that are not overly dilutive.

Environmental and Social Issues

Because of the potential depth and breadth of environmental and social issues, the Carillon Family of Funds will evaluate such shareholder resolutions on a CASE-BY-CASE basis. However, in keeping with its ESG* investment principles, the Carillon Family of Funds will generally support shareholder resolutions that improve transparency, support diversity, protect the environment, uphold human rights, and promote responsible business practices.

The Carillon Family of Funds will generally support shareholder resolutions seeking disclosure of:

- Political activities
- Lobbying
- Political contributions
- Memberships

The Carillon Family of Funds will generally support shareholder resolutions requesting sustainability reporting, and will generally support shareholder resolutions seeking to address environmental issues, including, but not limited to:

- Climate change risks
- Greenhouse gas (GHG) emissions
- Water use
- Renewable energy
- Energy efficiency
- Recycling
- Toxic chemical use

The Carillon Family of Funds will generally support shareholder resolutions seeking to address social issues, including, but not limited to:

- Reporting on diversity efforts
- Anti-discrimination policies
- Human rights
- Health and safety
- Gender pay equity
- Supply chain management (sustainable sourcing)
- Animal welfare

Please consider the investment objectives, risks, charges, and expenses of any fund carefully before investing. Call 1.800.421.4184 or your financial professional for a prospectus, which contains this and other important information about the funds. Read the prospectus carefully before you invest or send money.

Investing involves risk, including the risk of loss.

*ESG refers to Environmental, Social, and Governance factors used in measuring the sustainability and societal impact of an investment in a company or business.