CARILLON EAGLE Growth & Income Fund
Seeking income with market exposure for participants

Not FDIC Insured  May Lose Value  No Bank Guarantee
WHAT is the right choice for participants’ future needs?

A bedrock part of any retirement plan lineup is an option for participants who want growth potential while seeking to minimize downside risk. The Carillon Eagle Growth & Income Fund offers investors a large-cap value fund that seeks steady and growing income and the opportunity to participate in the market’s long-term growth potential.

The investment team employs a consistent strategy of seeking high-quality, financially sound companies that pay above-market dividends and generate the cash flow to deliver sustainable dividend growth. The strategy has resulted in a fund with performance in the top quartile relative to its peer group for three- and five-year periods.

WHERE does the Fund fit into a plan lineup?

The Carillon Eagle Growth & Income Fund offers plan financial professionals a competitive large-cap option that seeks to minimize risk to diversify and potentially strengthen an investment lineup. The Fund’s investing style is large-cap value.

WHO is the investment team?

David Blount, CFA, CPA
Portfolio Co-Manager
- 36 years of industry experience
- 27 years with Eagle Asset Management

Harald Hvideberg, CFA
Portfolio Co-Manager
- 23 years of industry experience
- 6 years with Eagle Asset Management

Brad Erwin, CFA
Portfolio Co-Manager
- Formerly at Eagle, 2000-007; rejoined Eagle in 2015
- 25 years of investment-related experience as an analyst and portfolio manager

SEEKING Stability

“We think growing dividends over time can provide an important income stream and growth vehicle for our clients. We’re very energized by the work that we do.”

David Blount, Portfolio Co-Manager
HOW does the Fund manage risk for plan participants?

The Carillon Eagle Growth & Income team uses a multi-pronged approach to manage risk. It includes in-depth company analysis, incorporation of risk analysis into portfolio construction, quarterly management level risk reviews and a sell discipline using risk control criteria such as position size in the portfolio and deteriorating fundamentals.

The Fund has a better return and less downside deviation than the category average since a management change in 2011.

WHY are dividends important to the portfolio?

Fund managers believe the ability of a company to pay above-market dividends indicates quality companies with the wherewithal to continue to grow dividends over time. The team looks for the “sweet spot” when researching companies’ dividends: high enough to cushion the portfolio during down markets but not so high as to increase risk and lose potential growth opportunities.

This has helped the portfolio weather times of S&P 500 Index losses. During the 10 worst quarters in the last 20 years, the Fund’s Class A shares captured only 79 percent of the losses of the Index.

TEN WORST S&P 500 Quarters Over 20 Years

<table>
<thead>
<tr>
<th>Quarter</th>
<th>S&amp;P 500</th>
<th>Carillon Eagle Growth &amp; Income (gross)</th>
<th>Downside capture</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 2001</td>
<td>-11.86%</td>
<td>-6.21%</td>
<td>52.34%</td>
</tr>
<tr>
<td>Q3 2001</td>
<td>-14.68%</td>
<td>-8.75%</td>
<td>59.59%</td>
</tr>
<tr>
<td>Q2 2002</td>
<td>-13.40%</td>
<td>-11.65%</td>
<td>86.95%</td>
</tr>
<tr>
<td>Q3 2002</td>
<td>-17.28%</td>
<td>-13.26%</td>
<td>76.73%</td>
</tr>
<tr>
<td>Q4 2008</td>
<td>-21.94%</td>
<td>-14.01%</td>
<td>63.84%</td>
</tr>
<tr>
<td>Q1 2009</td>
<td>-11.01%</td>
<td>-10.17%</td>
<td>92.34%</td>
</tr>
<tr>
<td>Q2 2010</td>
<td>-11.43%</td>
<td>-10.71%</td>
<td>93.76%</td>
</tr>
<tr>
<td>Q3 2011</td>
<td>-13.87%</td>
<td>-11.95%</td>
<td>86.18%</td>
</tr>
<tr>
<td>Q4 2018</td>
<td>-13.52%</td>
<td>-9.33%</td>
<td>68.98%</td>
</tr>
<tr>
<td>Q1 2020</td>
<td>-19.60%</td>
<td>-21.18%</td>
<td>108.07%</td>
</tr>
<tr>
<td>Average</td>
<td>-14.93%</td>
<td>-18.59%</td>
<td>79.08%</td>
</tr>
</tbody>
</table>

Source: Bloomberg
Fund performance shown gross of fees. Returns net of fees would be lower.
1Downside capture measures an investment’s performance against an index during a period of loss. A number lower than 100 shows the investment declined by less than the index for the period.

SUMMARY

The Carillon Eagle Growth & Income Fund has exhibited **attractive performance over time**, placing it in the **top quartile** compared to its peer group for the three- and five-year periods.

The **Fund** offers plan participants the opportunity not only to take advantage of the potential for income through dividends but also to participate in the market’s **long-term growth potential**.

The **Fund** is attractively priced, as the **net expense ratio** for the Carillon Eagle Growth & Income Fund (I share) is **below median** among its Morningstar Large Value category peers.²

The Fund employs a consistent strategy of seeking high-quality, financially sound companies that pay **above-market dividends** and generate the cash flow to deliver **sustainable dividend growth**.

²Source: Morningstar. Carillon Eagle Growth & Income I shares are ranked 297 out of 1,142 U.S. Large Value Funds in net expense ratio. As of 07/8/2020.
# Average Annual Total Returns (%) As of 6/30/2020

## Carillon Eagle Growth & Income Fund

<table>
<thead>
<tr>
<th>Classes</th>
<th>QTD</th>
<th>YTD</th>
<th>1 YR</th>
<th>3 YR</th>
<th>5 YR</th>
<th>10 YR</th>
<th>Life of Class</th>
<th>Expense Ratio</th>
<th>Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A (at NAV)</td>
<td>13.04</td>
<td>-10.90</td>
<td>-4.75</td>
<td>5.96</td>
<td>7.28</td>
<td>10.58</td>
<td>8.00</td>
<td>0.97%</td>
<td>12/15/86</td>
</tr>
<tr>
<td>Class A (at Offer)</td>
<td>7.66</td>
<td>-15.14</td>
<td>-9.27</td>
<td>4.26</td>
<td>6.24</td>
<td>10.05</td>
<td>7.84</td>
<td>0.97%</td>
<td>9/30/09</td>
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<tr>
<td>Class R-3</td>
<td>13.11</td>
<td>-10.82</td>
<td>-4.54</td>
<td>6.24</td>
<td>7.56</td>
<td>10.90</td>
<td>12.80</td>
<td>0.70%</td>
<td>3/18/09</td>
</tr>
<tr>
<td>Class R-5</td>
<td>13.00</td>
<td>-11.03</td>
<td>-5.08</td>
<td>5.61</td>
<td>6.93</td>
<td>10.22</td>
<td>9.08</td>
<td>1.30%</td>
<td>12/28/09</td>
</tr>
<tr>
<td>Class R-6</td>
<td>13.21</td>
<td>-10.73</td>
<td>-4.70</td>
<td>6.24</td>
<td>7.55</td>
<td>–</td>
<td>10.51</td>
<td>0.63%</td>
<td>8/15/11</td>
</tr>
</tbody>
</table>

S&P 500® Index

|   | 20.54 | -3.08 | 7.51   | 10.73  | 10.73  | 13.99  | –            | –            |

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance at offer reflects a front-end sales charge of 4.75% for Class A shares. Performance data current to the most recent month-end may be obtained by calling 1.800.421.4184 or visiting carillontower.com.

Performance "at NAV" assumes that no front-end sales charge applied or the investment was not redeemed.

Performance "at offer" assumes that a front-end sales charge applied to the extent applicable.

Class I and R shares have no sales charge and are only available to certain investors. See the prospectus for more information.

## RISK CONSIDERATIONS

International investing presents specific risks, such as currency fluctuations, differences in financial accounting standards as well as potential political and economic instability.

Because the fund normally will hold a focused portfolio of stocks of fewer companies than many other diversified funds, the increase or decrease of the value of a single stock may have a greater impact on the fund’s net asset value and total return.

As with all equity investing, there is the risk that an unexpected change in the market or within the company itself may have an adverse effect on its stock. The biggest risk of equity investing is that returns can fluctuate and investors can lose money.

There are risks associated with dividend investing, including that dividend-issuing companies may choose not to pay a dividend, may not have the ability to pay, or the dividend may be less than what is anticipated. Dividend-issuing companies are subject to interest rate risk and high dividends can sometimes signal that a company is in distress.

Growth companies are expected to increase their earnings at a certain rate. When these expectations are not met, investors may punish the stocks excessively, even if earnings showed an absolute increase. Growth company stocks also typically lack the dividend yield that can cushion stock prices in market downturns.

The companies engaged in the technology industry are subject to fierce competition and their products and services may be subject to rapid obsolescence. The values of these companies tend to fluctuate sharply.

The S&P 500® Index is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

## ABOUT Carillon Family of Funds and Retirement Solutions

Carillon Family of Funds offers a broad array of investment options overseen by highly regarded portfolio managers as well as a Retirement Solutions team dedicated to supporting financial professionals, investment analysts, record-keepers and platform distribution teams in the Defined Contribution Investment Only (DCIO) marketplace. DCIO refers to investment mandates awarded within qualified retirement plans such as 401(k), 403(b) and 457 plans.

Carillon Family of Funds offers boutique products that specialize in asset classes that many consider crucial to the mainstream 401(k) participant. Portfolio managers strive to deliver superior fund performance without exposing investors to disproportionate risk – a tenet of the Carillon Family of Funds philosophy since the fund family’s origins in 1985.

Carillon Tower Advisers is the investment adviser for the Carillon Family of Funds and Eagle Asset Management is the sub-adviser to the Carillon Eagle Growth & Income Fund. Carillon Fund Distributors is a wholly owned subsidiary of Eagle Asset Management and Eagle Asset Management is a wholly owned subsidiary of Carillon Tower Advisers. All entities named are affiliates.

Carillon Tower Advisers is the investment adviser to the Carillon Family of Funds and provides support services, including marketing and sales, to affiliated advisers. Carillon Tower Advisers’ affiliates (ClariVest Asset Management, Cougar Global Investments, Eagle Asset Management, Reams Asset Management, a division of Scout Investments and Scout Investments) manage a broad range of investment vehicles, including separately managed accounts, mutual funds, closed-end funds, UCITS and other types of products.

To learn more about our retirement solutions, visit carillontower.com

Please consider the investment objectives, risks, charges, and expenses of any fund carefully before investing. Call 1.800.421.4184 or your financial professional for a prospectus, which contains this and other important information about the funds. Read the prospectus carefully before you invest or send money.