CARILLON EAGLE Mid Cap Growth Fund
In pursuit of consistency for plan participants
WHY Carillon Eagle Mid Cap Growth in a plan lineup?
Companies that consistently grow their earnings help provide a foundation for reaching participants’ long-term retirement goals. The Carillon Eagle Mid Cap Growth Fund has a track record of competitive returns (on a net basis) through investing in companies with accelerating earnings growth at a reasonable valuation. As illustrated by the chart below, the Fund has provided strong long-term results and ranks in the second quartile for 1-, 3-, 5- and 10-year returns as of 6/30/2020.

Long-Term Growth Potential of Mid Cap Allocation
The chart below reinforces the importance of dedicated exposure to the mid-cap market capitalization. A hypothetical growth of $10,000 in the Carillon Eagle Mid Cap Growth Fund outperforms (on a net basis) the Russell Top 200®, Russell Midcap® Growth and Russell 2000 indices by a substantial margin. In addition, the Russell Midcap and Carillon Eagle Mid Cap Growth both outperform the other capitalization ranges.

WHAT makes the investment process distinctive?
Planning for retirement takes long-term vision and common-sense, proven strategies. This is an approach the investment team of Carillon Eagle Mid Cap Growth Fund knows well. The team follows a common-sense philosophy based on diligent fundamental analysis in choosing stocks for its Fund.

Accelerating Growth... at A Reasonable Valuation

WHO is the investment team?

Bert L. Bokslen, CFA
Managing Director, Portfolio Co-Manager
- 43 Years of Industry Experience
- 25 Years with Eagle Asset Management

Eric Mintz, CFA
Portfolio Co-Manager (since 2011)
- 25 Years of Industry Experience
- 15 Years with Eagle Asset Management

Christopher Sassouni, DMD
Assistant Portfolio Manager (since 2015)
- 30 Years of Industry Experience
- 17 Years with Eagle Asset Management

There is no guarantee that the investment objective/goals will be met.
The investment team rigorously analyzes corporate filings, industry data and external research, and then meets with company management, and even talks to suppliers and questions competitors. The team has an intense focus on proactive risk management as illustrated in the following chart:

**Proactive Focus on Risk Management**

- Addressed through portfolio diversification across multiple sectors; typically up to 100 securities
- Trim holdings if more than 5% of the portfolio
- No significant sector over-/underweights relative to the benchmark
- Collaboration among portfolio managers is critically important
- Reduced through use of proprietary research and constant monitoring of positions
- Closely analyze the risk/reward of large negative active weights at the individual security level
- Look for evidence of declining relative strength
- Monitor earnings quality
- Buy reasonably priced stocks
- This is a humbling business; it is paramount to quickly identify mistakes and take timely action

Finally, the team has a bias to stick with winners. The Fund aims to provide a portfolio of diverse holdings that typically contains up to 100 securities.

WHERE does Carillon Eagle Mid Cap Growth fit in a plan lineup?

The Carillon Eagle Mid Cap Growth Fund offers plan sponsors a competitive mid-cap growth option to diversify and potentially strengthen an investment option lineup. The Fund’s investing style is mid-cap, high-growth as illustrated below.

**Summary**

**Accelerated growth** – The Fund’s philosophy is to seek companies with a high or accelerating earnings growth rate.

**The Fund** is attractively priced, as the net expense ratio for Carillon Eagle Mid Cap Growth Fund (I share) is among the lowest, scoring in the bottom quartile within the Morningstar Mid Cap Growth category¹.

**Outstanding risk/return** – The Fund has a track record of consistent outperformance on a relative and risk-adjusted basis.

**Intense focus on risk management** – The investment team continuously gathers industry data to support/challenge investment thesis and monitor relative strength to identify potential problems.

**Culture of investment excellence** – The team creates written reports and monthly updates, to provide objective performance measurement.

¹Source: Morningstar. Carillon Eagle Mid Cap Growth I shares are ranked 60 out of 589 U.S. Mid-Cap Growth Funds in net expense ratio. As of 07/8/2020.

There is no guarantee that the investment objective/goals will be met.
### Average Annual Total Returns (%) As of 6/30/2020
#### Carillon Eagle Mid Cap Growth Fund

<table>
<thead>
<tr>
<th></th>
<th>QTD</th>
<th>YTD</th>
<th>1 YR</th>
<th>3 YR</th>
<th>5 YR</th>
<th>10 YR</th>
<th>Life of Class</th>
<th>Expense Ratio</th>
<th>Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Class A (at NAV)</strong></td>
<td>32.73</td>
<td>5.57</td>
<td>11.92</td>
<td>14.22</td>
<td>11.71</td>
<td>15.03</td>
<td>12.05</td>
<td>1.05%</td>
<td>8/20/98</td>
</tr>
<tr>
<td><strong>Class A (at Offer)</strong></td>
<td>26.44</td>
<td>0.55</td>
<td>6.61</td>
<td>12.38</td>
<td>10.63</td>
<td>14.47</td>
<td>11.81</td>
<td>1.05%</td>
<td></td>
</tr>
<tr>
<td><strong>Class I</strong></td>
<td>32.86</td>
<td>5.75</td>
<td>12.30</td>
<td>14.58</td>
<td>12.07</td>
<td>15.41</td>
<td>11.87</td>
<td>0.74%</td>
<td>6/21/06</td>
</tr>
<tr>
<td><strong>Class R-3</strong></td>
<td>32.64</td>
<td>5.43</td>
<td>11.59</td>
<td>13.90</td>
<td>11.40</td>
<td>14.72</td>
<td>15.83</td>
<td>1.34%</td>
<td>1/12/09</td>
</tr>
<tr>
<td><strong>Class R-5</strong></td>
<td>32.84</td>
<td>5.73</td>
<td>12.27</td>
<td>14.57</td>
<td>12.07</td>
<td>15.38</td>
<td>14.07</td>
<td>0.75%</td>
<td>12/28/09</td>
</tr>
<tr>
<td><strong>Class R-6</strong></td>
<td>32.89</td>
<td>5.79</td>
<td>12.38</td>
<td>14.68</td>
<td>12.18</td>
<td>—</td>
<td>14.60</td>
<td>0.65%</td>
<td>8/15/11</td>
</tr>
<tr>
<td><strong>Russell Midcap® Growth Index</strong></td>
<td>30.26</td>
<td>4.16</td>
<td>11.91</td>
<td>14.76</td>
<td>11.60</td>
<td>15.09</td>
<td>—</td>
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</tr>
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The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that, when redeemed, may be worth more or less than their original cost. Performance at offer reflects a front-end sales charge of 4.75% for class A shares. Performance data quoted reflects reinvested dividends and capital gains. Returns of less than one year are not annualized. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 1.800.421.4184 or visiting carillontower.com.

“Performance at NAV” assumes that no front-end sales charge applied or the investment was not redeemed. Performance “at offer” assumes that a front-end sales charge applied to the extent applicable.

Class I and Class R shares have no sales charge and are only available to certain investors. See the prospectus for more information.

### Risk Considerations:
Investments in mid-cap and small-cap companies generally involve greater risks than investing in larger capitalization companies. Mid-cap companies often have narrower commercial markets, more limited managerial and financial resources, and more volatile trading than larger, more established companies.

Growth companies are expected to increase their earnings at a certain rate. When these expectations are not met, investors may punish the stocks excessively, even if earnings showed an absolute increase. Growth company stocks also typically lack the dividend yield that can cushion stock prices in market downturns.

The Russell Midcap® Growth Index measures the performance of the mid-cap growth segment of the U.S. equity universe. It includes those Russell Midcap Index companies with higher price-to-book ratios and higher forecasted growth values.

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The Russell 2000® index is an index measuring the performance of approximately 2,000 small-cap companies in the Russell 3000® Index, which is made up of 3,000 of the biggest U.S. stocks.

Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

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